

## CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board  
27<sup>th</sup> June 2022

REPORT BY: Board Secretary

SUBJECT: Administration Update

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REPORT FOR: Information

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## 1. Introduction

- 1.1 Further to the information provided at the previous Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1<sup>st</sup> January 2022 to 31<sup>st</sup> March 2022.
- 1.2 During this period, the Pensions Section have had two members of staff leave due to retirement and resignation. A recruitment exercise is on-going and the Section is hoping to have a full compliment of staff before the summer.

## 2. Pensions Administration Financial Statistics - Income & Expenditure

2.1

<u>Payments</u>	<u>B/f</u>	<u>January</u>	<u>February</u>	<u>March</u>
Pensions		2,074,650	2,080,087	2,082,269
Lump Sum		166,399	122,385	238,621
Transfers Out		261	227,175	108,112
Death Grants		10,253	70,114	86,529
<b>Total Payments</b>		<b>2,251,563</b>	<b>2,499,762</b>	<b>2,515,532</b>
<u>Income</u>				
Employee Contributions		(467,767)	(474,820)	(646,669)
Employer Contributions		(1,629,165)	(1,656,442)	(2,091,687)
Transfers In		(117,193)	(2,441)	(398,415)
<b>Total Income</b>		<b>(2,214,125)</b>	<b>(2,133,703)</b>	<b>(3,136,772)</b>

## 3. Pensions Administration membership statistics

- 3.1 The table below contains the detail of the movements of the scheme membership between the different statuses (Active member to a pensioner or deferred status for example) in the reporting quarter.

The column on the left shows the totals per status at the start of the period. The middle section shows the movements, which leaves the totals per status at the end of the period in the right-hand column.

Key:

**Status**

- 1 Active Member**
- 2 Undecided leaver (Deferred not yet processed)**
- 3 Exit (Refund, Transfer Out)**
- 4 Deferred member**
- 5 Pensioner member**
- 6 Dependant Member**
- 7 Death**
- 8 Awaiting Entry (Starter not fully processed)**
- 9 Frozen Refund**
- 10 Optant Out**
- T Third Tier Cessation**
- Z Aggregations**

<b>Status</b>	<b>Description</b>	<b>Recalculation Date 1</b>	<b>01/01/2022</b>	<b>Recalculation Date 2</b>	<b>31/03/2022</b>
			<b>Total 1</b>		<b>Total 2</b>
1	Active		5769		5804
2	Undecided Leaver		926		1128
3	Leaver - No Liability		13941		14013
4	Deferred Pensioner		6375		6330
5	Pensioner		4515		4534
6	Widow/Dependant		641		639
7	Death/Cess Liability		3858		3880
9	Frozen Refund		569		572
0	Opt-Out		1330		1343
Z	Aggregation		2431		2566
			.....		.....
			40355		40809
			.....		.....

**3.2 50/50 Scheme Membership**

Active	18
Deferred	6
Frozen Refund	1